

Blue Meadows Farm HOA Profit & Loss Budget vs. Actual January 2016 through December 2019

| | | Budget 2020 | Budget 2019 | Change to 2018 Budget B/(W) |
|--|---------------------------------------|-------------|-------------|--------------------------------|
| Membership Dues | | | | |
| | Initiation fees receivable | | | |
| | Single Family Dues Receivable | \$ 62,304 | \$ 58,410 | \$ 3,894 |
| | Town Home Dues Receivable | \$ 82,008 | \$ 100,368 | \$ (18,360) |
| Total Membership Dues | | \$ 144,312 | \$ 158,778 | \$ (14,466) |
| Miscellaneous Income | | \$ 1,000 | \$ 1,000 | \$ - |
| Total Income | | \$ 145,312 | \$ 159,778 | \$ (14,466) |
| Gross Profit | | \$ 145,312 | \$ 159,778 | \$ (14,466) |
| Expense | | | | |
| Dues Discounts | | | | |
| | Dues Discount (terms) | \$ 900 | \$ 900 | \$ - |
| Total Dues Discounts | | \$ 900 | \$ 900 | \$ - |
| Maintenance and Improvements | | | | |
| | General M & I | \$ 10,600 | \$ 6,600 | \$ 4,000 |
| | Grass Cutting | \$ 59,900 | \$ 59,900 | \$ - |
| | Snow Removal (Town Homes) | \$ 22,000 | \$ 18,500 | \$ 3,500 |
| | Town Home Improvement Fund | \$ 10,000 | \$ 10,000 | \$ - |
| | Waste Removal (Town Homes) | \$ - | \$ 22,000 | \$ (22,000) |
| | Maintenance and Improvements - Other | | | \$ - |
| Total Maintenance and Improvements | | \$ 102,500 | \$ 117,000 | \$ (14,500) |
| Operations Expenses | | | | |
| | Advertising | | | \$ - |
| | Bank Service Charges | | | \$ - |
| | Postage, Mailing and Supplies | \$ 300 | \$ 300 | \$ - |
| | Printing, Distribution & Misc | \$ 200 | \$ 200 | \$ - |
| | | \$ 500 | \$ 500 | \$ - |
| Total Operations Expenses | | \$ 1,500 | \$ 1,500 | \$ - |
| Picnic | | | | |
| | | | | \$ - |
| Professional Fees & Insurance | | | | |
| | Accounting | \$ 1,800 | \$ 2,000 | \$ (200) |
| | Legal Fees | \$ 2,500 | \$ 2,500 | \$ - |
| | Liability Insurance | \$ 2,800 | \$ 2,800 | \$ - |
| | Professional Fees & Insurance - Other | | | \$ - |
| Total Professional Fees & Insurance | | \$ 7,100 | \$ 7,300 | \$ (200) |
| Utilities | | | | |
| | Electric | \$ 32,000 | \$ 32,000 | \$ - |
| | Water | \$ 750 | \$ 750 | \$ - |
| Total Utilities | | \$ 32,750 | \$ 32,750 | \$ - |
| Total Expense | | \$ 145,250 | \$ 159,950 | \$ (14,700) |