

## Blue Meadows Farm HOA Profit & Loss 2019 Budget

YTD 2019 Budget

**Ordinary Income/Expense**

**Income**

**Membership Dues**

Initiation fees receivable

Single Family Dues Receivable \$ 58,410

Town Home Dues Receivable \$ 100,368

**Total Membership Dues \$ 158,778**

Miscellaneous Income \$ 1,000

**Total Income \$ 159,778**

**Gross Profit \$ 159,778**

**Expense**

**Dues Discounts**

Dues Discount (credit memo) \$ 900

Dues Discount (terms)

**Total Dues Discounts \$ 900**

**Maintenance and Improvements**

General M & I \$ 6,600

Grass Cutting \$ 59,900

Snow Removal (Town Homes) \$ 18,500

TH M & I \$ -

Town Home Improvement Fund \$ 10,000

Waste Removal (Town Homes) \$ 22,000

Maintenance and Improvements - Other

**Total Maintenance and Improvements \$ 117,000**

**Operations Expenses**

Advertising

Postage, Mailing and Supplies \$ 300

Printing, Distribution & Misc \$ 200

**Total Operations Expenses \$ 500**

Picnic \$ 1,500

**Professional Fees & Insurance**

Accounting \$ 2,000

Legal Fees \$ 2,500

Liability Insurance \$ 2,800

**Total Professional Fees & Insurance \$ 7,300**

**Utilities**

Electric \$ 32,000

Water \$ 750

**Total Utilities \$ 32,750**

**Total Expense \$ 159,950**

**Net Ordinary Income \$ (172)**

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